

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil falls again amid concerns over demand rebound
- Gold Back Above \$1,900 as Dollar, Yields Soften After Lackluster U.S. Jobs
- The World's Liquefied Natural Gas Market Is Roaring Back

Chart of the day:



The day trend in GOLD is indicating sideways to upside move as making higher highs and higher low formation followed by the moving average which indicates buy signal so buying can be done.

Technical View:

- Bullion: Day trend is indicating sideways upside move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49678	49426	49285	49033	48892	48640	48499	SIDEWAYS
SILVER	73203	72534	72175	71506	71147	70478	70119	SIDEWAYS
BULLDEX	15406	15321	15276	15191	15146	15061	15016	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	5151	5117	5083	5049	5015	4981	4947	UPTREND
NATURALGAS	231.3	228.9	225.8	223.4	220.3	217.9	214.8	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	196.3	194.8	192.4	191.0	188.6	187.1	184.7	SIDEWAYS
NICKEL	1346.1	1330.1	1319.3	1303.3	1292.5	1276.5	1265.7	SIDEWAYS
ZINC	243.4	240.6	239.0	236.2	234.5	231.7	230.1	SIDEWAYS
COPPER	754.5	748.8	744.7	739.0	734.9	729.2	725.1	AT SUPPORT
LEAD	174.3	172.7	171.7	170.1	169.1	167.5	166.5	AT SUPPORT
METLDEX	15246.7	15127.3	15048.7	14929.3	14850.7	14731.3	14652.7	SIDEWAYS

Important Data Today:

- **THERE IS NO IMPORTANT DATA TODAY.**

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